



## **Request for City Council Committee Action From the Department of Public Works**

**Date:** October 17, 2002

**To:** Transportation & Public Works Committee

**Referral to:** Ways & Means/Budget Committee

**Subject:** LynLake Municipal Parking Lots  
Payable to 2003 Assessment Hearing

### **Recommendation:**

Passage of a resolution adopting the special assessments in the total amount of \$130,925, levying the assessments, adopting the assessment roll, and directing the City Clerk to transmit a certified copy of the assessment roll to the Hennepin County Auditor.

This resolution may be authorized for summary publication.

Prepared or Submitted by: Anthony Stone, Parking System Analyst, phone 673-3162

Approved: Brian Lokkesmoe, Interim Director of Public Works

By: Gregory A. Finstad, \_\_\_\_\_  
Director of Transportation & Parking Services Phone: 673-2158

Presenters in Committee: Anthony Stone, Parking System Analyst

### **Financial Impact** (Check those that apply)

☒ No financial impact - or - Action is within current department budget.  
(If checked, go directly to Background/Supporting Information)

- ☐ Action requires an appropriation increase to the Capital Budget
- ☐ Action requires an appropriation increase to the Operating Budget
- ☐ Action provides increased revenue for appropriation increase
- ☐ Action requires use of contingency or reserves
- ☐ Other financial impact (Explain):

☐ Request provided to the Budget Office when provided to the Committee Coordinator

## **Background/Supporting Information Attached**

Each year businesses located within 300' of the LynLake municipal parking lots are assessed for the cost of constructing the two existing lots. 2003 will be the fifth year of this 20-year assessment for capital expenses.

As was discussed at the September 19, 2002 Transportation and Public Works Committee meeting, the 2003 assessment is recommended to be established at \$130,925 (letter attached). A list of the proposed assessments for the LynLake Parking Lots payable 2003 is also attached.

In addition to adjusting the total annual assessment, individual assessments are adjusted to reflect any changes to the data used in the assessment formula. The parameters used to calculate individual assessments include market value, building area, parcel area, and parking deficiency.